



MARKET WEEK

July 13, 2026

The Markets (as of market close July 10, 2026)

Key Dates/Data Releases

7/13: Consumer Price Index

7/14: Producer Price Index

7/15: Retail sales

7/16: Housing starts, import and export prices, industrial production

Wall Street began last week with a heavy sell-off as investors appeared anxious about the U.S.-Iran war, elevated inflation, and fears of a potential tech correction. However, stocks staged a massive turnaround midweek, driven by easing tensions in the Middle East and the largest initial public offering in U.S. financial history. Consumer staples and real estate led the market sectors, while information technology and communication services lagged. Crude oil prices reached an eight-week low as the potential for a deal to reopen the Strait of Hormuz gained traction. Gold prices declined for a second straight week on improving risk appetite.



Stock Market Indexes

Market/Index	2025 Close	Prior Week	As of 6/12	Weekly Change	YTD Change
DJIA	48,063.29	50,866.78	51,202.26	0.66%	6.53%
NASDAQ	23,241.99	25,709.43	25,888.84	0.70%	11.39%
S&P 500	6,845.50	7,383.74	7,431.46	0.65%	8.56%
Russell 2000	2,481.91	2,833.50	2,943.99	3.90%	18.62%
Global Dow	6,169.34	6,807.04	6,902.85	1.41%	11.89%
fed. funds target rate	3.50%-3.75%	3.50%-3.75%	3.50%-3.75%	0 bps	0 bps
10-year Treasuries	4.16%	4.53%	4.48%	-5 bps	32 bps
US Dollar-DXY	98.26	100.07	99.78	-0.29%	1.55%
Crude Oil-CL=F	\$57.46	\$90.28	\$84.26	-6.67%	46.64%
Gold-GC=F	\$4,323.90	\$4,344.50	\$4,236.40	-2.49%	-2.02%

Chart reflects price changes, not total return. Because it does not include dividends or splits, it should not be used to benchmark performance of specific investments.

Last Week's Economic News

- The services sector experienced a modest increase in activity in June, supported by a faster increase in new business as firms responded to gradually stabilizing economic conditions. That said, inflationary pressures stayed elevated, despite easing since May, as tariffs and higher fuel prices increased costs to service providers. Nevertheless, confidence in the sector's outlook improved in June to the highest since February.
- Sales of existing homes fell 2.4% in June but were up 2.8% from a year earlier. Inventory of existing homes for sale sat at a 4.6-month supply, up from 4.5 months last month and unchanged from one year ago. The median existing home price in June was \$440,600, 2.2% above the May price of \$431,200 and 1.8% higher than the June 2025 price of \$432,700. Sales of existing single-family homes declined 2.4% in June but increased 3.3% from a year earlier. The median existing single-family home price in June, at \$446,400, was 2.2% above the May price of \$436,400 and 1.8% higher than the June 2025 price of \$438,600.
- The international trade in goods and services deficit rose 42.2% in May to \$77.6 billion. Exports declined 3.2%, while imports increased 3.3%. Year to date, the goods and services deficit decreased \$203.9 billion, or 40.6%, from the same period in 2025. Exports increased \$164.7 billion, or 11.7%. Imports decreased \$39.2 billion, or 2.1%.



- For the week ended July 4, there were 215,000 new claims for unemployment insurance, a decrease of 2,000 from the previous week's level, which was revised up by 2,000. According to the Department of Labor, the advance rate for insured unemployment claims for the week ended June 27 was 1.2%, unchanged from the prior week's rate. The advance number of those receiving unemployment insurance benefits during the week ended June 27 was 1,814,000, an increase of 8,000 from the previous week's level, which was revised down by 8,000. States and territories with the highest insured unemployment rates for the week ended June 20 were Puerto Rico (2.5%), Minnesota (2.2%), New Jersey (2.1%), California (1.9%), Massachusetts (1.9%), Oregon (1.9%), Washington (1.9%), Rhode Island (1.8%), Illinois (1.6%), Nevada (1.6%), and Pennsylvania (1.6%). The largest increases in initial claims for unemployment insurance for the week ended June 27 were in New Jersey (+7,262), Connecticut (+2,503), Massachusetts (+1,823), New York (+1,373), and Oklahoma (+1,264), while the largest decreases were in California (-6,158), Pennsylvania (-2,995), Minnesota (-1,947), Wisconsin (-1,029), and Texas (-812).
- The national average retail price for regular gasoline was \$3.777 per gallon on July 6, \$0.054 per gallon below the prior week's price but \$0.652 per gallon higher than a year ago. Also, as of July 6, the East Coast price decreased \$0.042 to \$3.700 per gallon; the Midwest price dipped \$0.094 to \$3.531 per gallon; the Gulf Coast price slid \$0.022 to \$3.343 per gallon; the Rocky Mountain price decreased \$0.054 to \$3.661 per gallon; and the West Coast price declined \$0.088 to \$4.831 per gallon.

Eye on the Week Ahead

Most of the attention this week will be focused on the latest inflation-related data with the releases of the Consumer Price Index and the Producer Price Index.

Data sources: Economic: Based on data from U.S. Bureau of Labor Statistics (unemployment, inflation); U.S. Department of Commerce (GDP, corporate profits, retail sales, housing); S&P/Case-Shiller 20-City Composite Index (home prices); Institute for Supply Management (manufacturing/services). Performance: Based on data reported in WSJ Market Data Center (indexes); U.S. Treasury (Treasury yields); U.S. Energy Information Administration/Bloomberg.com Market Data (oil spot price, WTI, Cushing, OK); www.goldprice.org (spot gold/silver); Oanda/FX Street (currency exchange rates).

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The Dow Jones Industrial Average (DJIA) is a price-weighted index composed of 30 widely traded blue-chip U.S. common stocks. The S&P 500 is a market-cap weighted index composed of the common stocks of 500 largest, publicly traded companies in leading industries of the U.S. economy. The NASDAQ Composite Index is a market-value weighted index of all common stocks listed on the Nasdaq stock exchange. The Russell 2000 is a market-cap weighted index composed of 2,000 U.S. small-cap common stocks. The Global Dow is an equally weighted index of 150 widely traded blue-chip common stocks worldwide. The U.S. Dollar Index is a geometrically weighted index of the value of the U.S. dollar relative to six foreign currencies. Market indexes listed are unmanaged and are not available for direct investment.

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